



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

7th August, 2024

To,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai - 400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Outcome of the Board Meeting held on 7th August, 2024

This is to intimate that the Board of Directors at their meeting held on 07th August, 2024 have inter alia;

- 1) Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 (Copy enclosed).
- 2) Reviewed the Independent Auditor's Review Report for the quarter ended 30th June, 2024 (Copy enclosed).
- 3) Enclosed a statement of Non-applicability of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2024.
- 4) Noted the impending conclusion of the term completion of M/s. S.C. Ajmera & Co, Chartered Accountants, Statutory Auditors, effective at the conclusion of 41st Annual General Meeting.
- 5) Considered and approved the Appointment of M/s. P.D. Randar & Co, Chartered Accountants as the new Statutory Auditors for a term of five years subject to approval of Members in the 41st Annual General Meeting.
- 6) Considered and approved the appointment of Mr. S. Ganesan, Practicing Company Secretary, as Secretarial Auditors for the Financial Year 2024-2025, as recommended by the Audit Committee.
- 7) Considered and approved the appointment of M/s. AKRB Associates as Tax Auditors for the FY 2024-25, as recommended by the Audit Committee.





CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

- 8) Considered and approved the Appointment of M/s. Shreyans Parakh & Co, Chartered Accountants, as an Internal Auditors for the Financial Year 2024-2025, as recommended by the Audit Committee.

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexures A

The meeting commenced at **3.30 P.M.** and concluded at **5.30 P.M.**

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Castle Traders Limited


R. Manoranjan
Company Secretary





CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR
Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.
Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

Annexure - A

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A) Appointment of M/s. P.D. Randar & Co, Chartered Accountants as Statutory Auditors of the Company for a term of five years:

S. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. P.D. Randar & Co, Chartered Accountants (ICAI Firm Registration No.319295E) as Statutory Auditors of the Company for a term of five years
2.	Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Considered and approved the Appointment of M/s. P.D. Randar & Co, Chartered Accountants (ICAI Firm Registration No.319295E) as the new Statutory Auditors for a term of five years at the Board Meeting held on 7 th August, 2024 to conduct the audit for the FY 2024-25 to 2028-29 subject to approval of Members in the 41 st Annual General Meeting.
3.	Brief profile (in case of appointment)	M/s. P.D. Randar & Co., Chartered Accountants (ICAI Firm Registration No. 319295E), located at Imperial House, 13 Ganesh Chandra Avenue, 2nd Floor, Suite No. 12, Kolkata 700013, boasts over 34 years of extensive experience in auditing, taxation, service tax, mergers and acquisitions, NBFC compliance, due diligence, entity listing and delisting, and concurrent audits etc
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

B) Appointment of Mr. S. Ganesan, Practicing Company Secretary as Secretarial Auditor of the Company for the FY 2024-25

S. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. S. Ganesan, Practicing Company Secretary, as Secretarial Auditors of the Company for the FY 2024-25
2.	Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Considered and approved the Appointment of Mr. S. Ganesan, Practicing Company Secretary as Secretarial Auditor of the Company at the Board Meeting held on 7 th August, 2024 for the FY 2024-2025
3.	Brief profile (in case of appointment)	Mr. S. Ganesan, Practicing Company Secretary, with an office located at Door No.19, 22 nd Cross Street, Hindu Colony, Nanganallur, Chennai - 600061 brings over 10 years of extensive experience in corporate laws, SEBI regulations, FEMA, Reserve Bank of India guidelines, corporate governance, due diligence, listing provisions, and statutory compliance.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable





CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

C) Appointment of M/s. Shreyans Parakh & Co, Chartered Accountants as Internal Auditors of the Company for the FY 2024-25

No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Shreyans Parakh & Co, Chartered Accountants (Firm Registration No. 021154S) as an Internal Auditors of the Company for the FY 2024-25
2.	Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Considered and approved the appointment of M/s. Shreyans Parakh & Co, Chartered Accountants (Firm Registration No. 021154S) as an Internal Auditors of the Company at the Board Meeting held on 7 th August, 2024 for the FY 2024-25.
3.	Brief profile (in case of appointment)	M/s. Shreyans Parakh & Co, Chartered Accountants, (Firm Registration No. 021154S) with an office located at Prakash Presidium, Work Villa, 110, Mahatma Gandhi road, Nungambakkam, Chennai-600034 having more than 10 years of extensive experience in the field of Corporate advisory, tax advisory & consultancy, audit and assurance.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

D) Appointment of M/s. AKRB and Associates, Chartered Accountants as Tax Auditors of the Company for the FY 2024-25

S. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. AKRB and Associates, Chartered Accountants (Firm Registration No. 024641S) as an Tax Auditors of the Company for the FY 2024-25
2.	Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Considered and approved the appointment of M/s. AKRB and Associates, Chartered Accountants (Firm Registration No. 024641S) as an Tax Auditors of the Company at the Board Meeting held on 7 th August 2024 for the FY 2024-25.
3.	Brief profile (in case of appointment)	M/s. AKRB and Associates, Chartered Accountants, with an office located at Plot No. 26, 8 th cross street, Heritage Jayendra Nagar, Sembakkam, Chennai-600073, having rich and varied experience in Financial Planning and Consultancy, Taxation consultancy for Direct and Indirect Taxes, Audit and assurance services including Internal Audits, Management Audits, Statutory Audits, ICFR Compliance Audits, Due Diligence, Valuation services, Consultancy for Merger, Demerger and Acquisition etc.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable





CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

7th August, 2024

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No.C62, Opp.Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai -400098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2024.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

Yours faithfully,
For Castle Traders Limited


R. Manoranjan
Company Secretary








CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

Statement of Un - audited Standalone Financial Results for the Quarter Ended 30th June, 2024 (Amount in Rs.)					
Particulars	Standalone				
	Quarter Ended		Year Ended		
	Un-audited 30.06.2024	Audited 31.03.2024	Un-audited 30.06.2023	Audited 31.03.2024	
I	Income				
	Revenue from Operations	502,34,975	537,82,656	307,06,695	1738,77,402
	Finance Income	-	-	-	-
	Other Income	-	10,44,387	10,737	10,67,852
	Total Income	502,34,975	548,27,043	307,17,432	1749,45,254
II	Expenses				
	Purchases of stock-in-trade	519,48,607	514,52,769	314,51,619	1686,53,484
	(Increase)/decrease in stock in trade and work in progress	(40,62,485)	(34,005)	(33,73,280)	(44,55,915)
	Employee benefits expenses	2,44,000	12,55,697	5,41,262	33,32,903
	Finance costs	-	-	9,677	-
	Depreciation and amortisation expenses	6,216	21,115	21,115	84,461
	Other expenses	6,06,526	21,57,195	10,34,958	52,38,966
	Total Expenses	487,42,864	548,52,771	296,85,351	1728,53,899
III	Profit before exceptional and extraordinary items and tax	14,92,111	(25,729)	10,32,080	20,91,354
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	14,92,111	(25,729)	10,32,080	20,91,354
	Extraordinary Items	-	-	-	-
	Profit before tax	14,92,111	(25,729)	10,32,080	20,91,354
IV	Tax expenses				
	a.Current tax	3,77,072	(3,241)	2,60,818	5,39,289
	Mat Credit	-	-	-	-
	b.Deferred tax	22,719	(3,234)	(1,064)	(12,937)
	Total Tax Expense	3,99,791	(6,475)	2,59,754	5,26,352
V	Profit (Loss) for the period	10,92,320	(19,254)	7,72,326	15,65,002
	Other Comprehensive Income (OCI)	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	63,68,305
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
VII	Total Comprehensive Income and other comprehensive income for the period	10,92,320	(19,254)	7,72,326	79,33,307
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	24,50,000	24,50,000	24,50,000	24,50,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	4.46	(0.08)	3.15	6.39
	Diluted (in Rs.)	4.46	(0.08)	3.15	6.39
Notes:					
1	The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August 2024.				
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued thereunder.				
3	The above financial results have been subjected to limited review by the statutory auditors of the Company.				
4	Figures have been regrouped/rearranged, wherever necessary.				
Date: 7th August 2024 Place: Chennai		For Castle Traders Limited  Bharat Kumar Chordia Wholetime Director [DIN:00049455]			
		 			

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of CASTLE TRADERS LIMITED ("the Company") for the quarter ended June 30, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur
Date:- 07/08/2024



For S.C. Ajmera & Co.
Chartered Accountants
FRN 002908C


S.C. Ajmera - Partner
M. No. 081398
UDIN- 24081398BKHQZK6821

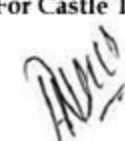




CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

Statement of Un - audited Consolidated Financial Results for the Quarter Ended 30th June, 2024 (Amount in Rs.)				
Particulars	Consolidated			
	Quarter Ended		Year Ended	
	Un-audited 30.06.2024	Audited 31.03.2024	Un-audited 30.06.2023	Audited 31.03.2024
I Income				
Revenue from Operations	502,34,975	537,82,656	307,06,695	1738,77,402
Finance Income	-	-	-	-
Other Income	-	10,44,387	10,737	10,67,852
Total Income	502,34,975	548,27,043	307,17,432	1749,45,254
II Expenses				
Purchases of stock-in-trade	519,48,607	514,52,769	314,51,619	1686,53,484
(Increase)/decrease in stock in trade and work in progress	(40,62,485)	(34,005)	(33,73,280)	(44,55,915)
Employee benefits expenses	2,44,000	12,55,697	5,41,262	33,32,903
Finance costs	-	-	9,677	-
Depreciation and amortisation expenses	6,216	21,115	21,115	84,461
Other expenses	6,06,526	21,57,195	10,34,958	52,38,966
Total Expenses	487,42,864	548,52,771	296,85,352	1728,53,899
III Profit before exceptional and extraordinary items and tax	14,92,111	(25,729)	10,32,080	20,91,354
Exceptional items	-	-	-	-
Profit before extraordinary items and tax	14,92,111	(25,729)	10,32,080	20,91,354
Extraordinary Items	-	-	-	-
Profit before tax	14,92,111	(25,729)	10,32,080	20,91,354
IV Tax expenses				
a. Current tax	3,77,072	(3,241)	2,60,818	5,39,289
Mat Credit	-	-	-	-
b. Deferred tax	22,719	(3,234)	(1,064)	(12,937)
Total Tax Expense	3,99,791	(6,475)	2,59,754	5,26,352
V Profit (Loss) for the period	10,92,320	(19,254)	7,72,326	15,65,002
Share of Associate for the Year profit / (Loss)	155,03,398	235,90,188	101,35,700	372,55,088
Profit/(Loss) for the year after Share from Associate	165,95,718	235,70,934	109,08,026	388,20,090
Other Comprehensive Income (OCI)				
A(1) Items that will not be reclassified to Profit or Loss	-	7,92,061	-	71,60,366
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
Associate OCI	-	-	-	-
VII Total Comprehensive Income and other comprehensive income for the period	165,95,718	243,62,995	109,08,026	459,80,456
VIII Paid up Equity Share Capital (Face value Re. 10 per share)	24,50,000	24,50,000	24,50,000	24,50,000
IX Earnings per equity share (Face value of Re. 10 each)				
Basic (in Rs.)	67.74	96.21	44.52	158.45
Diluted (in Rs.)	67.74	96.21	44.52	158.45
Notes:				
1	The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August 2024.			
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.			
3	The above financial results have been subjected to limited review by the statutory auditors of the Company.			
4	Figures have been regrouped/rearranged, wherever necessary.			
For Castle Traders Limited				
  				
Bharat Kumar Chordia Wholetime Director [DIN:00049455]				
Date: 7th August 2024 Place: Chennai				

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTER ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of CASTLE TRADERS LIMITED ("the holding/ parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs.1,55,03,398/- (Rupees One Crore Fifty five lakhs three thousand three hundred ninety eight) for the quarter ended June 30, 2024 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur
Date:- 07/08/2024



For S.C. Ajmera & Co.
Chartered Accountants
FRN 002908C

A handwritten signature in blue ink, appearing to read "S.C. Ajmera".

S.C. Ajmera – Partner
M. No. 081398
UDIN- 24081398BKHQZL4450